

Stephen A. Clagett

XML Financial Group
6901 Rockledge Drive, Suite 730, Bethesda, MD 20817
Main Phone: 301-770-5234 www.xmlfg.com

This document provides information about Stephen Clagett that supplements the XML Financial Group (XML) ADV 2A Brochure and Wrap Fee Program Brochure ("Brochures"). If you were not provided with a Brochure or if you have questions about the content of this supplement please contact Compliance at info@xmlfg.com or 703.827.2300. The Brochures and additional information about XML and Stephen Clagett are available on the SEC's website at adviserinfo.sec.gov.

ITEM 2 EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Stephen graduated from the University of Maryland with a Bachelor of Arts. Stephen joined XML Financial Group in 2021. He is the Director of Branch Operations and a Wealth Advisor of the Collins Investment Group division. He is also a registered representative with the affiliated broker-dealer, XML Securities, LLC, member FINRA/SIPC ("XML BD"). Previously, Stephen was a Financial Advisor with Wells Fargo Advisors Financial Network, LLC since 2008.

ITEM 3 DISCIPLINARY INFORMATION - None

ITEM 4 OTHER BUSINESS ACTIVITIES

BROKER AGENT: Stephen is a registered representative with XML BD. This enables him to effect securities transactions for a commission in his capacity as a broker agent. He is able to offer brokerage services to both clients and non-clients of XML. When acting in the capacity as a broker agent, he will receive compensation based on the sale of securities and brokerage products including, but not limited to, mutual fund share classes that pay sale charges and distribution or service ("trail") fees, transaction commissions, markup and markdowns on principal trades in bonds and other compensation as detailed in the Reg BI Disclosure document. This creates a conflict of interest as there is an inherent incentive to recommend brokerage products and effect transactions based on the broker agent's compensation. Please discuss any questions regarding brokerage compensation and the related conflicts of interest with this professional. Visit <https://www.xmlfg.com/brokerage-services> to view the Reg BI Disclosure and additional disclosures and policies.

INSURANCE AGENT: Stephen is also a licensed insurance agent. He is able to offer insurance products through XML BD, which is also an insurance agency, or through an unaffiliated insurance agency. He is able to offer these services to clients and non-clients of XML. An insurance agent will receive a commission on insurance products sold in accordance with the product's respective commission schedule. The commission schedules typically allow for varied methods of commission payouts. The insurance commissions compensation received is separate from and in addition to the compensation he receives in his capacity in providing investment advisory services through XML or securities transactions with the affiliated broker-dealer. This creates a conflict of interest as there is an inherent incentive to recommend insurance products based on the compensation rather than the client's need. The affiliated insurance agency will receive a portion of the insurance commission. This creates a conflict of interest as there is an incentive for business to be placed under XML BD versus another agency where it will not receive compensation. The agents must meet training criteria and suitability standards which are reviewed as part of the agency's application review process. Please discuss any questions regarding insurance products, the compensation and conflicts of interest with this professional.

Stephen Clagett Sole Proprietorship - 100% Ownership, Closely-Held Business.

Refer this individual's Other Business Activities listed in the IAPD Detailed Report available on [https://adviserinfo.sec.gov](http://adviserinfo.sec.gov).

ITEM 5 ADDITIONAL COMPENSATION - None

ITEM 6 SUPERVISION

XML's investment advisor supervisory system includes, but is not limited to, principal approval of advisory agreements and amendments, email sample review, outside account review and trade monitoring. This individual's designated supervisor is Brett Bernstein, CFP®, CEO at 301.770.5234.